Payscout Partners with IT Convergence to Implement Oracle ERP Cloud

IT Convergence expands its Oracle Cloud portfolio of financial services customers with Payscout.

Reno, NV – January 23rd, 2017 - <u>IT Convergence</u>, an application services Oracle provider with global capabilities and a suite of solutions that span the entire technology stack and a <u>Cloud Standard level</u> <u>member of Oracle Partner Network (OPN)</u>, today announced its second successful Enterprise implementation of Oracle ERP Cloud applications.

Payscout, a global payment processing provider covering six continents and <u>one of America's fastest-growing privately-held companies</u>, was using a basic online accounting solution and an outsourced invoice processing company to run their business. The biggest challenge Payscout encountered was the inability of its technology and processes to scale during periods of rapid growth without adding additional costs and overhead. By implementing and leveraging the scalable architecture of the Oracle ERP Cloud solution, Payscout was able to automate its invoice processing and continue their growth trajectory without adding costs.

"The strength of Oracle's Fusion Financial Management Cloud solution will enable us to better support the entrepreneurial dream of our global client base," said Payscout Chief Financial Officer Dan Gardner. "The IT Convergence team was a great partner for us in the development and deployment of Oracle's robust technology stack. We now have an Enterprise ERP cloud service that supports increased productivity and accelerated business performance."

IT Convergence was able to gracefully implement the solution and work through complex integrations with Payscout's existing credit card processing platforms in only nine weeks. The entire Oracle Cloud Financials suite had been implemented by incorporating best practices specifically tailored to the needs of the finance industry.

ITC's strong integration background helped Payscout in integrating its Oracle Cloud ERP environment with their gateways in a more robust way. As a result of the implementation, Payscout was provided with rapid ROI without a costly "rip and replace" approach that would require significant downtime and disrupt daily business operations. In addition, Payscout could get rid of the manual reconciliation work that it has been doing for many years, saving valuable time and staff resources.

"Payscout has offered more than the required support for IT Convergence to explore their business and provide the best implementation results. Our team has gained substantial experience during this project, specifically regarding understanding how Oracle ERP Cloud can speak to various payment gateways for running day-to-day payment operations. Our strong in-house Oracle Cloud expertise and well-defined implementation methodology enabled us to implement the solution at a rapid pace," said Pooja Vankayalapaty, Oracle Cloud Practice Head, IT Convergence.

IT Convergence and Payscout are committed to establishing a long-term collaborative partnership creating an IT roadmap that can carry Payscout into the future by implementing industry-leading technology solutions that can scale with their business needs and growth. Read more about how IT Convergence's other financial services customer <u>went live with Oracle ERP</u> <u>Cloud in only two weeks here</u>!

About Oracle ERP Cloud

Oracle ERP Cloud delivers complete ERP capabilities across <u>Financials</u>, <u>Procurement</u>, and <u>Project</u> <u>Portfolio Management</u>, and has matured rapidly in recent years. It has been serving the business needs of more than 2,000 customers in the Cloud.

About Payscout, Inc.

"Payscout Supports the Entrepreneurial Dream One Transaction at a Time."

Payscout is a global payment processing provider covering six continents by connecting merchants and consumers via credit, debit, ATM and alternative payment networks. What differentiates Payscout is its mission "to support the entrepreneurial dream one transaction at a time." Payscout achieves this by being a thought leader in the payments industry. Its "Go Global Now" technology platform gives merchants instant access to 100+ countries, billions of consumers and trillions of dollars. Payscout offers payment processing solutions for brick-and-mortar and eCommerce transactions, and has earned acclaim as a new-generation provider of merchant banking services, specializing in online/eCommerce retailers with a predominant proportion of card-not-present (CNP) transactions; it is one of the few providers to deliver a true global payment solution that encompasses all merchant risk verticals. Customers can access Payscout's credit card processing services via a state-of-the-art, web-based user portal and through direct interactions with highly-trained experts. In addition to supporting thousands of clients across a multitude of industries and all 50 American states, Payscout maintains global partnerships with VISA USA, Bank of America Merchant Services, VISA Europe, VISA Latin America, VISA Asia Pacific, MasterCard Worldwide, China Union Pay, Deutsche Bank, First Data and Payscout Brazil. Payscout was recognized as one of America's fastest-growing privately-held companies in 2014, 2015, and 2016, ranking #2,416 in 2014, #434 in 2015, and #383 in 2016 on Inc. Magazine's Inc. 500/5000 list. Within the financial services industry, Payscout placed #140 in 2014 and #24 in 2015.

About IT Convergence

In a global landscape marked by continual technology reinvention and increased competition, <u>IT</u> <u>Convergence</u> brings unmatched technical and business expertise to help organizations of all sizes navigate the space where technology complexity and business criticality converge, making a futureready digital strategy a reality – today.

ITC will meet you where you are and take you where you want to be. Our global team of professionals is supported by a network of offices across North America, EMEA, LATAM, and Asia Pacific—ensuring you have end-to-end, white-glove support to maximize your IT investment. Our robust business suite portfolio provides managed and professional services, cloud migration, global ERP rollouts, and IT consulting and strategy.