ITConvergence®
EXPERIENCE the power of results

PAYMENT PROCESSING PROVIDER IMPLEMENTS ORACLE ERP CLOUD

AUTOMATES INVOICE PROCESSING AND DRIVES GROWTH WITHOUT ADDITIONAL COSTS

CUSTOMER PROFILE

HQ
Sherman Oaks, CA

INDUSTRY
Financial Services

EMPLOYEES
200

ITC SERVICES
• Professional Services

APPLICATIONS & TECHNOLOGIES
• Oracle ERP Cloud (SaaS)

INTRODUCTION

The client is a new generation provider of merchant services including credit card transaction processing for traditional retail clients, specializing in on-line/e-commerce retailers.

CHALLENGES

The biggest challenge this company faced was its current system's lack of elasticity; the primary objective was a system offering flexibility without incurring more overhead costs. Serving a global client base, they also integrated with multiple credit card processing platforms, requiring a substantial integration solution.

SOLUTION

In a nine-week project, this credit card processing and merchant services company implemented the following Oracle ERP Cloud modules: General Ledger, Payables (Cash Management & Payment), Receivables and Collections, Expenses and Fixed Assets.

Additionally, Payscout automated its invoice processing and report generation systems, eliminating the prior manual involvement in both areas. Integrations between EBS and major credit card platforms (VISA, Bank of America, MasterCard and others) were completed to avoid costly downtime.

RESULTS

With Oracle ERP Cloud in place, this company optimized sales and revenue reporting, in addition to providing a scalable solution to all their financial processes. In total, five ERP modules were implemented, as well as an automating their invoice processing – all over the course of a nine-week project. As a result, their team is able to focus on deriving analytical value from their financial data having automated a costly manual system.

ITC ADVANTAGE

• ITC's deep functional expertise was applied to the implementation to enable faster deployment

• ITC's effective change management ensured business continuity without impacting the day-to-day business operations